

Message Text

CONFIDENTIAL

PAGE 01 STATE 258450

70

ORIGIN L-02

INFO OCT-01 ARA-06 EUR-12 NEA-06 IO-10 ISO-00 AF-04 EA-06

RSC-01 SP-02 AID-05 EB-07 NSC-05 CIEP-01 TRSE-00

SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01

INR-05 NSAE-00 XMB-02 OPIC-03 LAB-01 SIL-01 H-01 PA-01

PRS-01 USIA-06 /108 R

DRAFTED BY L:SMSCHWEBEL:CDJ

APPROVED BY NEA/INS:DKUX

----- 081461

P 222200Z HOV 74

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

INFO USMISSION USUN NEW YORK PRIORITY

USMISSION GENEVA

USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY MEXICO

C O N F I D E N T I A L STATE 258450

E.O. 11652: GDS

TAGS: EGEN, UNCTAD

SUBJ: CHARTER OF ECONOMIC RIGHTS AND DUTIES

1. SENATOR PERCY AND DEPUTY LEGAL ADVISER SCHWEBEL MET AT UN WITH PERMSEC SINGH AND GOI DEP SAAD HASHMI NOV 20. SENATOR PERCY STRESSED IMPORTANCE OF CERDS BRINGING TOGETHER RATHER THAN DIVIDING DEVELOPED AND DEVELOPING WORLDS. HE STATED THAT, IF PRESSED, CERTAIN PROVISIONS OF CURRENT GROUP OF 77 DRAFT OF CHARTER COULD DETER THE INCREASED FLOW OF CAPITAL LDCS BADLY REQUIRE. HE NOTED THAT THAT DRAFT POSES A NUMBER OF SERIOUS PROBLEMS, PARTICULARLY THOSE OF ART 2 ON FOREIGN INVESTMENT AND ART 16 ON RESTITUTION AND FULL COMPENSATION FOR
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 258450

RAVAGES OF COLONIALISM ETC. HE SUGGESTED THE MOST ESSENTIAL CHANGES OF ART 2 AND DELETION OF ART 16, AS A BASIS FOR WIDER, PROMISING NEGOTIATIONS ON CHARTER, AND STATED THAT INDIA, SOPHISTICATED AS IT IS IN THE INT'L ECONOMIC SPHERE, SHOULD BE ABLE TO EXERT A VALUABLE MODERATING INFLUENCE IN THE G-77.

2. SINGH WAS EXTREMELY RECEPTIVE AND POSITIVE. HE REVIEWED THE SUGGESTED US AMENDMENTS TO ART 2 AND PRO- NOUNCED THEM REASONABLE. HE SAW NO PROBLEM IN INDIA DOING WHAT IT COULD TO PROMOTE THEM. FOR ITS OWN PART, IT COULD ACCEPT THEM BUT IT DOUBTED WHETHER G-77 WOULD.

MORE THAN ONCE, SINGH INFERRED THAT G-77 AND ASSEMBLY AS A WHOLE WERE BEHAVING IRRESPONSIBLY AND THAT THERE WAS LITTLE A STATE LIKE INDIA COULD DO TO CHANGE THAT.

3. HASHMI STATED THAT G-77 PLANNED TO INTRODUCE THEIR LATEST DRAFT ON A "TAKE-IT-OR-LEAVE-IT" BASIS. INDIA, HE SAID, PREFERRED POSTPONEMENT TO CONFRONTATION AND SAW NO HURRY IN VOTING UPON THE CHARTER AT THIS SESSION UNGA. YUGOSLAVIA SHARED THIS VIEW. COULD NOT THE USG PRESS MEXICO TO AGREE TO A FIFTH SESSION OF THE UNCTAD WORKING GROUP? AS IT WAS, IT WAS AT "MEXICO'S SOLE INSISTENCE" THAT THIS GA WAS BEING DRIVEN TO A VOTE. FOR ITS PART, INDIA RECOGNIZES THAT A CHARTER NOT SUP- PORTED BY MAJOR INDUSTRIALIZED STATES WILL BE OF LITTLE USE.

4. SINGH AND HASHMI ADVISED THAT OTHER KEY STATES SENATOR PERCY WOULD DO WELL TO PURSUE WERE YUGOSLAVIA, ALGERIA AND IRAQ.

5. SINGH INDICATED THAT GOI HAD REGRETTED TO HEAR THAT USG HAD THOUGHT ITS POSITIONS ON CERDS TO BE EXTREMIST, BUT TRUSTED THAT USG WOULD NOW BE REASSURED. INGERSOLL

CONFIDENTIAL

NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CERDS, FOREIGN INVESTMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 22 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE258450
Document Source: CORE
Document Unique ID: 00
Drafter: SMSCHWEBEL:CDJ
Enclosure: n/a
Executive Order: GS
Errors: n/a
Film Number: D740339-0820
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741183/aaaahfri.tel
Line Count: 101
Locator: TEXT ON MICROFILM, TEXT ON-LINE
Office: ORIGIN L
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 10 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 APR 2002 by izenbei0>; APPROVED <14-Aug-2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> gwr 971107
Subject: CHARTER OF ECONOMIC RIGHTS AND DUTIES
TAGS: EGEN, IN, EGEN, UNCTAD
To: NEW DELHI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005